

January 10, 2024

Budget and Finance Minutes

Present: Kristen LaPell, Julie Smith, Nancy Woolley, Barb DeHart, Lois Bond, Pat Harvey, Frank Severy (absent), Doon Hinderyckx, Robert Meagher (absent), Greg White (absent)

Nancy would like to discuss with the Cemetery Committee using lot sale reserve funds towards FY25 budget. Cemetery income was increased from 5K to 10K using the income.

Discussed solutions to bring down the tax rate. Julie and Barb presented what extra funds used from this year's budgets could help to make an additional payment on one of the town loans in this fiscal year. It was determined that an additional payment could be made on the Fire Pumper Truck loan. The new financing line item for the highway pickup was eliminated so the funds would be available through the Highway reserve account.

The budget was reduced from 11.57% to 8.54 %

Next meeting will be on January 17, 2024 @ 4 pm to finalize the budget.

Meeting adjourned at 5:05 pm

Respectfully submitted,

Julie Smith