

November 21, 2023

Budget and Finance Minutes

Present: Nancy Woolley, Pat Harvey, Kristen LaPell, Julie Smith, Greg White, Frank Severy, Doon Hinderyckx, Robert Meagher, Vic Ribaud

Discussion about the High School and the cost to the taxpayers if the town acquires the building. The operational costs are suggested to be around \$60,000. The impact on taxpayers is estimated around \$120 per \$100,000 in assessed value. The renovation costs would come from other sources. Operating costs would include insurance, utilities, water, and ground maintenance. The question that came up with the school vote proposed the day after the Town Meeting, do we put these costs into the budget now. The decision was to have the budget not include the costs and have a special town meeting to determine the outcome from the school vote.

Committee reviewed the variance. Awaiting some final figures and meeting with WRVA to go over their budget in the next coming meeting. Currently the tax rate is 18.37%. Inflation is the biggest contributing factor.

Meeting adjourned at 5:52 pm

Respectfully submitted,
Julie Smith