

Budget & Finance Meeting
Thursday, November 5, 2020 via Zoom
3:00 PM

Present: Doon Hinderyckx, Pat Harvey, Frank Severy, Greg White, Barb Dehart, Nancy Woolley, Lois Bond, Vic Ribauda, Julie Smith

Absent: Rob Gardner, Robert Meagher, Jim Bowen, Becky Klein

Guests: Teri Martineau, Hickok & Boardman

Zoom Meeting recorded by Doon.

Agenda: 2021 Town Health Insurance for eligible employees

Teri Martineau, Sr. Client Manager, explained that VLCT had turned over to Hickok & Boardman, communication on health insurance plans with towns and employees. Hickok & Boardman charges \$500 annually for their administrative services, plus an additional \$15 per month per employee.

Teri had earlier prepared and distributed the Vermont Health Connect 2021 MVP Plan Design and Rate Comparisons between MVP plan offerings (*Standard - Platinum, Standard – Gold and Non Standard – Gold 3*) for FY21. Deductibles and a new no-cost tele-health plan free to employees were reviewed. No comparison was made with Blue Cross plans as they are considerably more expensive.

Rochester's 3 participants are currently enrolled in the MVP Platinum Plan, contributing 14% of the selected single plan premium, with the Town contributing 86%. A separate formula applies to percentages of premiums for Couple, Parent & Children, and Family coverages. Employees can "opt-out" of the Town's offered coverage if they can provide proof of coverage in another plan.

B&F will need to review the differences between the Platinum and Gold plans, employee contributions, and the Town's continued \$650 contribution per employee to the MVP SelectCare, Inc. HRA Plan to be used for out of pocket deductibles. There is an additional Small Group Administrative HRA Fee Renewal Proposal of \$2.50 per employee, per month participation fee in MVP Select Care, Inc., which includes debit cards.

Discussed how we wished to proceed with meetings in light of Covid-19. We can continue with ZOOM meetings or perhaps use the Conference Room spaced to keep proper distancing. All prefer to have Wednesday meetings at 3:00.

Greg requested a preliminary Fund Balance. Doon, Greg and Julie will set up a system within ZOOM for sharing documentation between participants.

The next meeting is Wednesday, November 11, 2020 at 3:00 via ZOOM. Julie will post the Agenda with ZOOM instructions.

Nancy Woolley