

Budget & Finance Meeting Notes
Tuesday, January 3, 2019 – 5: 00 PM

Present: Doon Hinderyckx, Tom Schnabel, Pat Harvey, Nancy Woolley, Vic Ribaud, Barb Dehart, Greg White, Jim Bowen

Doon discussed with Jola placing the Library budget on the warning as an Article. OK. \$45,625

Vic indicated that placing the WRVA appropriation as an Article was OK. \$74,184

Distributed both the Form 411 Grand List material so as to properly calculate the tax rate, and the 2018 Equalization material from the State which indicates the CLA and COD – the education grand list (reported by the town) and the equalized education grant list (Property Valuation & Review) and explains how it will impact the homestead and nonresidential education tax rates.

Assistant Town Clerk/Town Treasurer Becky Klein will have a salary increase effective January 14, the first payroll of the year. All other increases will be effective July 1, 2019

The Selectboard will warn and coordinate a Special Selex Meeting to perform a performance review with Constable Mark Belisle.

Highway: Budget reflects a full staff complement.

Need to discuss with the Trustees of Public Funds the Forest Fund.
Discussed having the Trustees of Public Funds manage the Reserve Funds. No decision

Income: Increase Highway PILT to \$30,000.
Increase Municipal Current Use to \$55,000

Need further discussion on Income and Expense for Cemetery, and the use of Cemetery Reserves.

At the next meetings we'll need to discuss funding the Reserve Funds.

Next meetings: Tuesday, January 8 – 5:00
Wednesday, January 9 – 5:00

Adjourned: 6:50