

Budget & Finance Meeting Notes
Tuesday, January 10, 2019 – 5: 00 PM

Present: Doon Hinderyckx, Tom Schnabel, Pat Harvey, Nancy Woolley, Vic Ribaud, Barb Dehart, Lois Bond, Jim Bowen

Barb discussed the Audit report and raised a serious concern and question with the auditors: Does the Town need to reimburse Fund accounts? Her recollection from serving on the School Board is yes! Barb is awaiting a response.

Are we sure that the Audit for FY20 will be \$8,500 as listed?

Discussed Reserve Fund accounts. Can we afford to fund these accounts in FY20?

Need to review Capital Plan.

Barb wants to know what the schedule of leases is. *Check Loader lease for principal and interest amounts.*

Remove \$600 Election Expenses from proposed budget.

Change Green Mountain Economic to \$550.00.

Further discussion on Constable vs Sheriff's Department coverage. Doon to request a written response from Mike Cunningham.

Next Meetings: Tuesday, January 15 – 4:00
Thursday, January 17 – 4:00

Adjourned: 6:30