

Budget & Finance Meeting Notes  
Thursday, January 17, 2019 – 4: 00 PM

Present: Pat Harvey, Nancy Woolley, Greg White, Barb Dehart, Lois Bond, Jim Bowen, Vic Ribaldo

Barb and Greg tied the Town's Fund Balance to the Auditor. The North Hollow project warried forward in NEMRC. State of Vermont may be confused about the Highway Fund and the Municipal Fund. Auditor treated them as one.

If we need to borrow money, Mascoma Bank is willing to lend money for 3 years. Discussed if we would need an article if this borrowing should happen, and the answer is NO!

Selex is looking for less than 3% increase in budget. Lower would be better. Further discussion on what will need to be cut.

Lois is working on a Grant for two air packs (Fire Dept). We'll decrease the requested \$6,400 in the air pack line to \$1,500.

We'll pay WRVA this year (FY19) for their error with the additional amount necessary because of our Fiscal Year vs their Calendar Year calculations. The \$63 per capita cost remains the same for FY20 (71,757).

Discuss with Becky the need for a new computer.

Recreation: Take \$300 from Youth Sports Expenses; \$200 from Concerts; \$400 from Miscellaneous.

Constable: Take \$200 from Gas line.

Review Fire Department Reserve Fund

Adjourned: 6:30 PM

NNW