

Budget & Finance Meeting Notes  
Tuesday, January 8, 2019 – 5: 00 PM

Present: Doon Hinderyckx, Tom Schnabel, Pat Harvey, Nancy Woolley, Vic Ribauda, Barb Dehart, Lois Bond, Jim Bowen

Barb reported, representing the Trustees of Public Funds, that, although the Fund is just fine, it is not prudent to allocate any money to the Town this year. \$40,000 will be removed from the working budget INCOME plan. *Cemetery* will be allocated \$14,000.

*Kirkpatrick Fund* will contribute \$2000 to be used at the town's discretion.

Barb recommended that on the INCOME side that the \$27,000 in the *Forest Fund* be allocated to the Budget. It has not been funded in previous years. Selex will take this under consideration.

Further discussion on the *Revolving Loan Fund* and whether that \$8,000 could be closed out to help the Budget.

*Rapid Response Reserve* is being used rapidly! It appears that \$4,036.39 is available as of June 30, 2018. Our annual commitment to Granville First Response is \$4,500.00.

Discussed what funding should occur for other Reserve Funds: Highway, Fire, Town, Tennis. Need further review.

Next meeting: Wednesday, January 9, 2019 – 5:00

Adjourned: 6:15