

Trustee of Public Funds meeting December 18, 2017

Attending: Mike Harvey, Barbara DeHart, Sandy Pierce, Tom Pierce and Gary Gibbs and Craig Arsenault from Peoples United Wealth Management Unit. The meeting was recorded by Mason Wade for Orca Media

The focus of this meeting was to learn from our fund managers the status of our funds and to be appraised of any changes in management. The only significant change is the purchase of some Real Assets, in the form of mutual funds, amounting to approximately 5% of the total General Town fund value.

The Cemetery funds have produced a 6% return over a 10 year period. Over the last 14 months the value of the Cemetery Fund has increased and has generated \$7170.76 in annual income.

The Trustees were praised by Gary and Craig for excellent stewardship of all the Town funds whose value, in spite of distributions of approximately \$575,000 over the past five years, has increased by \$100,000..

Respectfully submitted,

Sandy Pierce (Ann B.) Secretary