

Rochester Public Library
Investment presentation
Tuesday, June 11, 2019

Present:

Trustees – Kelly Kelly, , Barbara Shenton and Tony Goupee
Librarian – Jeannette Bair
Guests –Walt Wells, Forest Newton and Wanda Dunham

Meeting began: 4:40 pm

All the firms were given a scenario to work with to give proposals.

Presentation 1: Ryan LaCroix, Edward Jones, Barre
He proposed a moderate fund through the American Funds and explained the fees for implementing the investment. (One time 1 ½% fee)

Presentation 2; Clay Bell, Northfield Savings Bank, Northfield
Northfield Investment Services run with his brother Chad. His father worked at Northfield Savings Bank for 30 years. Wealth management, not commission based. Work with the bank to provide right advice. Both CFPs. He would not advise managed accounts. No front end sales charges.

Presentation 3: Paul Valente, Community Finance Services Group,
Middlebury Believes in dynamic asset allocation (but note market timing) should be part of a conservative investment strategy. Fee is asset based not commission based. Targeted view of individual stocks is how they build their "fund." Actively manage money.

Adjourned at 6:15pm